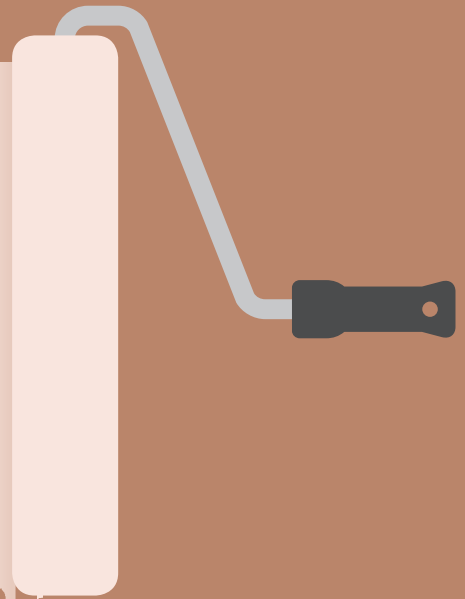


ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT



This report follows the guidelines and principles laid down by the Environmental, Social and Governance (ESG) Reporting Guide of the Stock Exchange of Hong Kong. The social performance data in the report covers the entire Group while the environmental performance data focuses on selected projects including Hong Kong headquarters, seven construction projects in Hong Kong and two shopping malls in the Chinese Mainland. Further details about our corporate governance practices are set out in full in the Corporate Governance Report.



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SHUI ON CULTURE



SOCAM’s corporate culture is based on the Shui On Group’s adherence to a comprehensive set of corporate governance principles, and our commitment to integrity, quality, innovation and excellence in everything we do. Shui On Corporate Mission Statement, introduced in 1984, sets the foundation for

building our corporate culture and it embodies our emphasis on corporate social responsibilities. It defines our core objectives regarding a sustainable business model, our relationships with clients, responsibilities to our people and our management philosophy and corporate culture.

We believe in:

- cultivating a set of shared values on which all our policies and actions are based;
- integrity, objectivity and fair play in business and staff relationships to foster mutual trust and respect;
- providing our clients with quality services and products;
- an environment in which our people can excel, develop and grow with the Company.

Shui On We Care

SOCAM has a deep and long-standing commitment to corporate social responsibility (CSR).

Prominent in this regard is our concern for the environment and our commitment to seeking every opportunity to conserve energy and natural resources and reduce waste and emissions. Equally, we implement innovative and life-affirming initiatives to embrace the under-privileged in the community, particularly the young and elderly. Neither ambition would be possible without the concern and dedication of our invaluable employees, for whom we offer continuous career training and care for their holistic well-being.

Our Corporate Social Responsibility model is built on team and cross-departmental collaboration, based on principles codified in a policy statement of 2008 that comprehensively defines our CSR goals. The Board has delegated the day-to-day responsibility for CSR related matters to the ESG Steering Committee and the CSR Steering Committee, with the former responsible for managing the ESG related impacts, and the latter responsible for coordination and implementation. Divisions and departments within the Group integrate CSR objectives into their operation and activities.



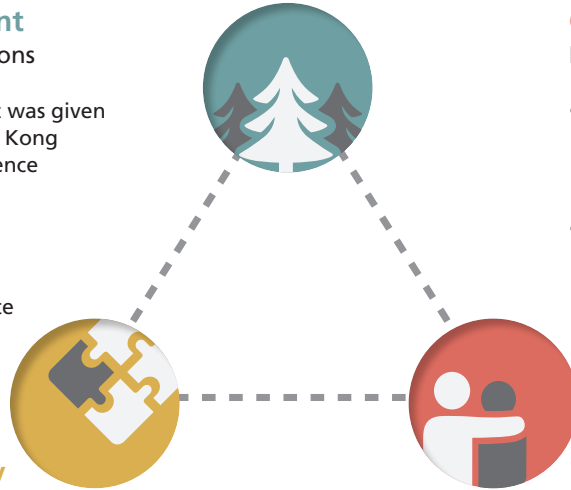


HIGHLIGHTS IN 2017

In 2017, we have made good progress in implementing some new, albeit small, measures on the Shui On We Care initiatives, as we continue to assess every corporate decision against any likely ESG impact.

Caring for the Environment Driving Environmental Innovations

- Our Kai Tak Development project was given the Merit Award under the Hong Kong Awards for Environmental Excellence
- Our contribution to the Tai Koo Place 2A Redevelopment project has been granted the BEAM Plus Platinum Project Certification, showcasing our efforts to promote green buildings.



Caring for our People Putting Safety First

- We view people as our greatest asset and make tenacious efforts to provide them with safe and rewarding workplaces.
- We have kept the accident rate well below the industry average, and we continue to raise safety awareness among our employees.

Caring for the Community Creating Shared Value

- This year marked our 12th consecutive year as a recipient of the Caring Company Awards organised by the Hong Kong Council of Social Service
- We have been in partnership with the Hong Kong Young Women's Christian Association (YWCA) for 9 years since 2009, aiming to impact lives of the underprivileged elderly.

No. of safety training participants

78,873

(2016: 121,967)



Training and development hours

13,003

(2016: 13,594)



No. of full-time staff

1,572

(2016: 1,442)



Corporate donation and sponsorship

HKD 1.2 million

(2016: HKD2 million)



Greenhouse gas emissions

171,072

(2016: 47,820)



No. of volunteering hours

3,526

(2016: 3,800)



No. of volunteers

590

(2016: 611)



Accident rate per 1,000 workers

7.85









(2016: 9.0)





STAKEHOLDER ENGAGEMENT

SOCAM believes in open and regular communication with our stakeholder groups including shareholders, employees, customers, suppliers, sub-contractors, government and the media. Over the years, we have continued to fine-tune our sustainability focus, addressing pressing issues. The table below shows how we communicate with key stakeholder groups and their respective concerns.

Stakeholder	Interests and concerns	Engagement channels
 Shareholders and investors	<ul style="list-style-type: none"> Return on investment; Corporate strategy and governance; Risk mitigation and management 	<ul style="list-style-type: none"> Annual General Meeting Interim and annual reports, corporate websites Announcements, notices of meetings, circulars
 Clients	<ul style="list-style-type: none"> Robust project management; Full compliance with regulations; Sustainability performance of operations 	<ul style="list-style-type: none"> Interim and annual reports, corporate websites Regular meetings and communication
 Property tenants and buyers	<ul style="list-style-type: none"> Quality product offerings; Sustainable designs; After-sales services; Ethical marketing 	<ul style="list-style-type: none"> Customer service hotline Meetings and visits
 Employees	<ul style="list-style-type: none"> Compensation and benefits; Occupational health and safety; Career development opportunities; Corporate culture and wellbeing 	<ul style="list-style-type: none"> Staff newsletters and intranet Employee engagement activities In-house training programmes Performance reviews and appraisals
 Sub-contractors	<ul style="list-style-type: none"> Effective project management; Occupational health and safety; Ethical business practices; Sub-contractors assessment criteria 	<ul style="list-style-type: none"> Annual Health, Safety and Environment seminars Training sessions Regular progress meetings Audits and assessments
 Suppliers	<ul style="list-style-type: none"> Long-term partnership; Ethical business practices; Supplier assessment criteria 	<ul style="list-style-type: none"> Procurement processes Audits and assessments
 Media	<ul style="list-style-type: none"> Latest corporate developments; Customer and community issues 	<ul style="list-style-type: none"> Corporate announcements Press releases
 Community and general public	<ul style="list-style-type: none"> Environmental, social and economic impacts of projects (e.g. noise and air pollution, traffic conditions); Community engagement initiatives 	<ul style="list-style-type: none"> Corporate news Volunteerism via Shui On Seagull Club Company sponsorships and donations



CARING FOR THE ENVIRONMENT

Resources efficiency and emission controls are material topics for our business. We explore and implement effective measures in mitigating any environmental impacts.



SOCAM's key areas of environmental awareness are improving energy efficiency and minimising overall consumption by adhering to the ISO 50001 certified Energy Management System. Year-on-year comparisons of resource consumption clearly depend on annual construction activities.

This year, our boundary has been increased from four to seven construction projects in Hong Kong and included two shopping malls in the Chinese Mainland. Together with our Hong Kong headquarters, the following data represents the performance of our 10 locations of operation.

Resources Consumption	2017	2016
Electricity	7,365,933 kWh	3,944,341 kWh
Diesel	1,026,846 liter	590,383 liter
Petrol	38,320 liter	53,496 liter
Acetylene	2,222 m ³	446 m ³
Water	156,097 m ³	86,450 m ³

Resources Conservation

Striving to reap energy savings, we installed light sensors and time controllers to reduce unnecessary lighting and air-conditioning. We also make site arrangements for the use of temporary power to reduce the use of generators, as well as advocate the use of electric or eco-friendly vehicles for our fleet operation. In our Kai Tak development project, we received the Merit Award from the Hong Kong Awards for Environmental Excellence by implementing simple yet innovative measures.

On conserving water usage, we have been a proponent of recycling grey water on-site for a variety of site and vehicle cleaning purposes, thereby reducing the consumption of fresh water. As much as resource reduction is important on-site, we work with the Architectural Services Department to ensure the completed building is eco-friendly in operation through designed-in attributes such as solar paneling, foliage-friendly roof-tops and water-saving flushing devices.

Carbon Emissions

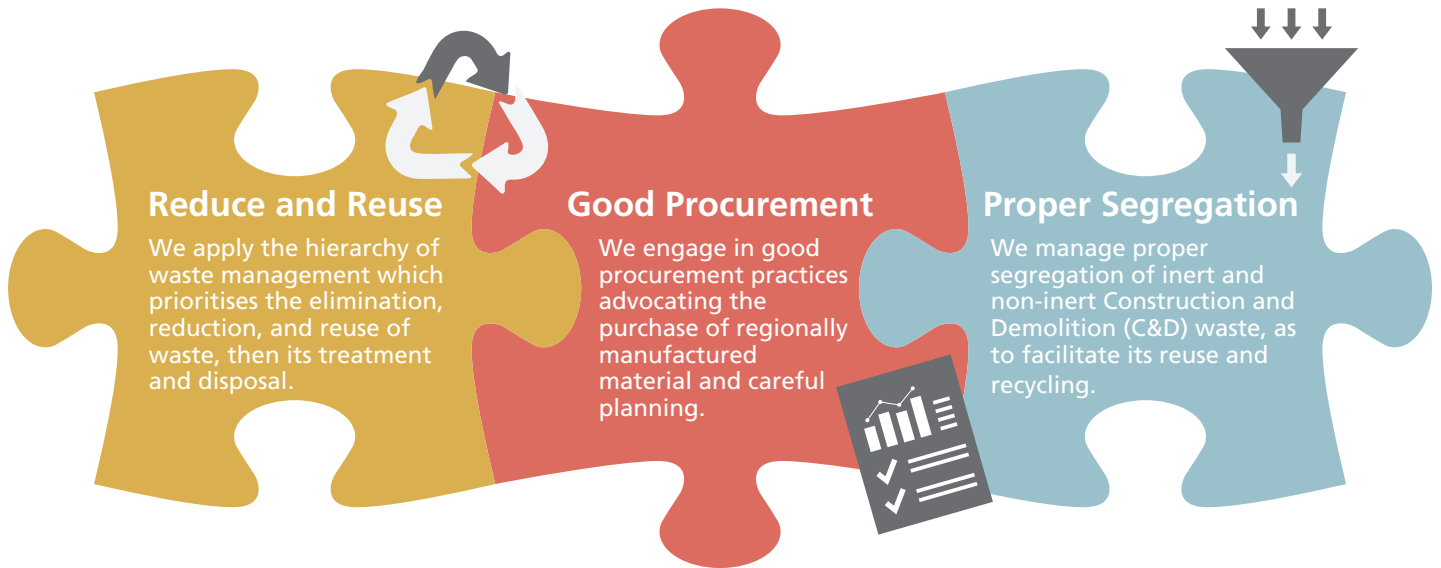
As one of the pioneers in reporting Scope 3 emissions, we are committed to optimising our disclosure on carbon emissions by gradually broadening our scope over the years. SOCAM's carbon emissions were larger this year due to the expanded boundary and affected by construction activity. In particular, the spike in Scope 3 emissions is attributable to the increased logistics involved in procuring construction materials during peak periods.

Carbon Emissions (tCO ₂ e) ¹	2017	2016
Direct (Scope 1)	2,800.2	1,688.5
Indirect (Scope 2)	5,844.5	4,238.0
Indirect (Scope 3)	162,426.9	41,893.9
Total emissions	171,071.6	47,820.4

¹ The Company's greenhouse gas emissions include direct (Scope 1) emissions from fuels used in concrete pumps, power generators and vehicles; indirect energy emissions (Scope 2) due to purchased electricity; and other indirect energy emissions (Scope 3) arising from water consumption, waste generation, transportation of waste and materials as well as business travel.

Waste and Effluent Management

Generation of building rubble and waste material in site preparation and construction is an inevitable part of the construction business. This does not preclude responsible waste management. SOCAM strictly adheres to our Waste Management Principles by commissioning qualified waste disposal contractors for secure handling of all commercial and construction waste in accordance with relevant laws and regulations. Re-use of materials such as formwork also plays an important factor. We facilitate materials exchange between our construction sites through an online platform, striving to optimise resource consumption and reap recycling benefits.



This year, we generated and properly disposed of non-hazardous waste, constituting 133,398 tonnes of inert construction waste, 13,252 tonnes of non-inert construction waste and 31 tonnes of paper waste.

Statutory procedures for effluent control were rigorously followed. We obtain licenses for discharge in accordance with statutory legislation pertinent to any soil works or large-scale plastering works. Wastewater generated in building construction is only discharged directly into municipal drains after any necessary pH adjustments have been completed.

SOCAM strictly complies with the Noise Control Ordinance and we only operate in permitted hours. Sound barriers are employed at site perimeters together with noise level monitoring devices to ensure noise is minimised.



This year we made our transition to adhere to the latest ISO 14001:2015 Environmental Management Systems standards. Our environmental management system ensures we comply with all relevant environmental laws and regulations as we also strictly adhere to environmental performance monitoring. Continuous improvement of our environmental policies is made possible by our Health, Safety and Environment (HSE) Steering Committee which oversees legal compliance evaluations and annual reviews of policies. During the reporting year, we were not aware of any non-compliance relating to environmental aspects.



CARING FOR THE ENVIRONMENT

Contributing to a Green Economy

SOCAM institutes robust sustainability considerations for every construction project at the inception stage. We partner with our clients on certain construction projects to achieve BEAM Plus Platinum Rating which evaluates each project’s environmental performance, covering stages of planning, design, construction, commissioning, management, operation and maintenance through the entire construction lifecycle.

This year, SOCAM’s Long Ching Estate project was granted certification for the project’s excellent management of air, noise, energy and procurement concerns, while our plans for Tai Koo Place 2A Redevelopment project also fulfils these standards. In the Chinese Mainland, our projects involve the designing of green areas such as community gardens, landscape strips and walkways wherever applicable.

Taikoo Place 2A Redevelopment – revitalisation via green means

Our interior fit-out and building renovation arm Pat Davie carried out fitting-out works at the highly-anticipated redevelopment project of Tai Koo Place. As one of Hong Kong’s best-planned business hubs, it is set to rebuild three techno-centres – Somerset House, Cornwall House and Warwick House - into two Grade-A office buildings.

Our environmental management and waste management plans have been evaluated and found satisfactory for BEAM Plus Platinum Rating, which demonstrates comprehensive consideration of all environmental aspects. Besides strict controls on air and water quality impacts as well as noise levels, the project plans to fulfil a waste recycling rate of 75% for generated construction waste. Green procurement is also advocated such as via the use of timber originating from a well-managed source.

By integrating sound environmental standards into the project operations, the redevelopment of Taikoo Place 2A embodies the best of sustainable development protocols.

Developed **solar-powered CCTV surveillance system** for use throughout our worksites

Install **solar-powered hot water boiler systems** atop our on-site bathroom facilities

Install **solar-powered lighting and mosquito lamps** throughout the site layout

Use **solar-powered hand-held construction tools**

Practicing Sustainable Living

It is of vital importance that our sustainability philosophy filters down to all levels of our workforce and pervades all departments. The Group strengthens its corporate culture of environmental care through ongoing initiatives such as green office campaigns, eco-tours and green workshops. This year, in addition to encouraging our employees to continue to participate in used clothes and computer recycling programmes, some of our construction sites have recycled old safety helmets as planters and donated them to the neighborhood community.



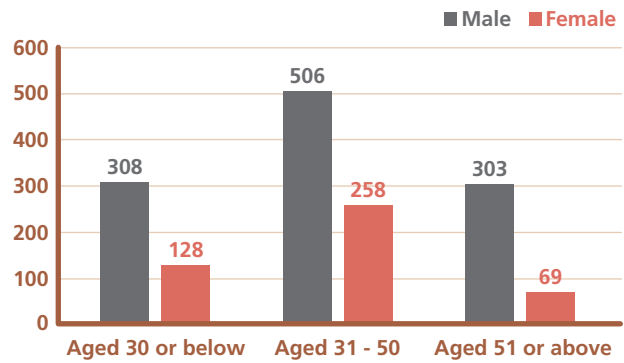


CARING FOR OUR PEOPLE

SOCAM puts the highest priority on ensuring the well-being and fulfilment of our employees.

Our employees are based at our main offices in Hong Kong and Macau, amounting to 1,102 full-time staff. We also have project offices in Beijing, Guangzhou, Shanghai, Nanjing, Tianjin, Chongqing, Shenyang and Chengdu in China, where 470 of our staff were based at as of 31 December 2017. Construction and property divisions employ approximately 1,051 people (2016: approximately 1,148) and 349 people (2016: approx. 332) respectively, while 172 people are categorised in other functions. Unlike the previous year, the above figures include our construction contract workers in Hong Kong and staff in the Nanjing Cement plant. In 2017, our employee attrition rate averaged 16% compared to 16.8% in the previous year.

Our employment policy clearly stipulates intolerance of all forms of discrimination and harassment. All recruitment decisions are based on competency of candidates, irrespective of gender, race, physical disability or marital status. During the year, the Group was not aware of any case concerning child or forced labour.



Our staff demographics

An Employee Code of Conduct, Whistle-blowing Policy and Business Ethics Policy are in place to encourage staff to uphold the best practices in ethical conduct. We conduct regular workshops and training sessions to remind and update our employees on the latest anti-corruption guidelines, and allow no tolerance of fraud, bribery, extortion, money laundering and other forms of illegal activities.

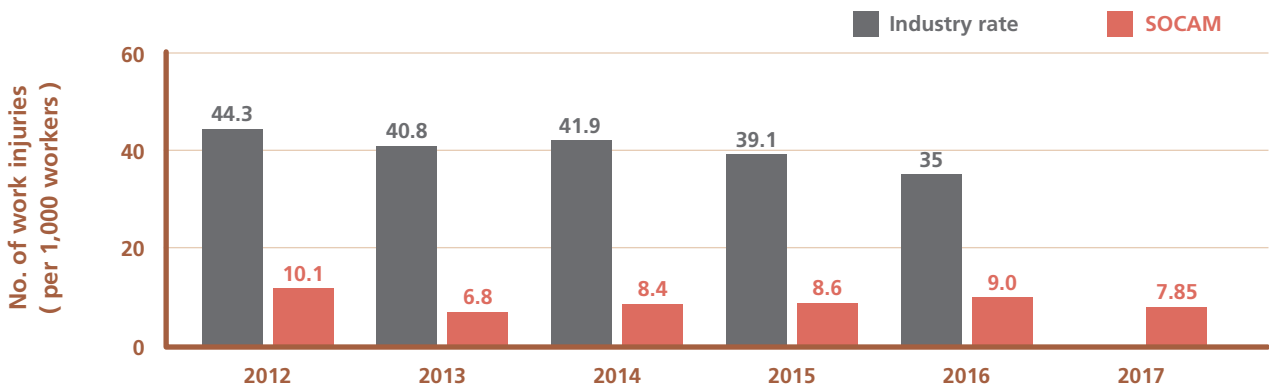
Health and Safety

Spearheaded by the Health, Safety & Environment Management Committee responsible for policy implementation and coordination, the Group upholds best-in-industry work safety standards and practices. During the year, our two subsidiaries Shui On Building Contractors and Shui On Construction conducted two audits regarding the Occupational Health and Safety Assessment Series (OHSAS) 18001 certification, indicating no significant non-compliance with the requirements.

With a track record over two decades of cultivating dialogue concerning construction health and safety,

our annual HSE target seminar has become one of the major industry events to share the latest developments in construction safety practices with not only our employees, but also our clients, sub-contractors and government representatives. This year, over 230 participants attended.

We continued to maintain our accident rate well below that of the industry average. In 2017, SOCAM recorded 8,965 lost days due to work injuries, compared to 11,897 (updated with the inclusion of a joint venture job) days last year.



Accident rate



Health and Safety (continued)

As part of its efforts for continuous improvement, the Group has established a Research & Development Task Force this year. Fully employing our expertise and experience, the Task Force has successfully developed and adopted a mobile crane customised for transportation of manhole covers. Moreover, the Group has newly launched bi-annual HSE sharing sessions at all construction sites. Serving as an information dissemination platform, these sessions provide updates on the latest regulations and internal rules.

Other noteworthy safety initiatives adopted at sites during the year include:

- Ahead of any regulatory requirements, the Group has made it mandatory for safety helmets to be attached with chin straps at all our construction sites.
- Our maintenance arm adopted a new device ensuring safe loading weight by alerting users of threshold exceedance.



Exchange with Korean Occupational Safety & Health Council



Based on our many years of site safety experience, SOCAM was nominated by the Hong Kong Occupational Safety & Health Council to share best practices with representatives of the Korean Occupational Safety & Health Council in May.

The Group showcased the safety practices at our Kai Tak construction site, which recorded zero injury rates in 2017. Granted a Merit Award from the Occupational Safety & Health Council in the Good Housekeeping campaign, the project maintained superior safety performance due to detailed planning and collaboration. In particular, the introduction of internal safety inspectors supervising high-risk tasks, such as lifting operations, was noteworthy and is now functional at all our work sites.

HSE Innovation Awards Competition 2017

The HSE Innovation Awards Competition was held during the year to encourage innovative ideas on improving safety performance. The Grand Prize went to a proposal for mobile ground hole cover installation, aiming to mitigate the danger of workers falling into ground holes during work processes. Being practical and cost-effective, it has already been adopted throughout our construction sites.



Over 119 participants joined our Behaviour Base Safety Family Day

Over 230 participants attended Annual HSE Target Seminar



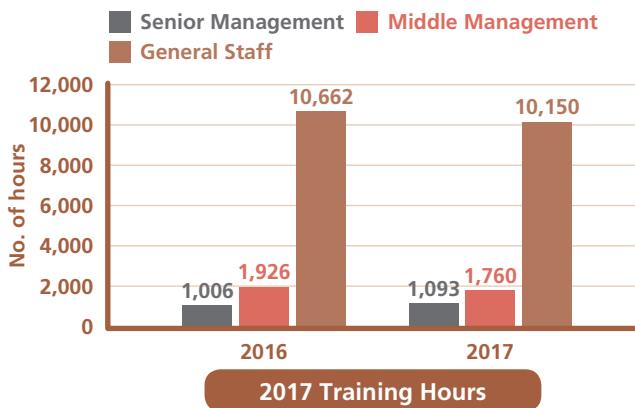
Learning and Development

One of the main pillars of the Shui On Spirit is the belief in life learning. The Group aims to cultivate a talented and motivated workforce through training and development and by offering prospects for career progression.

SOCAM offers a range of in-house training sessions to employees, from new staff orientation to programmes which enhance professional knowledge and skills. Among them, the Career Development Programme is a major annual programme that provides intensive training for our construction staff to obtain specialised qualifications from professional institutions. Besides our internal training programmes, we fully support

our staff in pursuing external programmes by offering study leave and tuition fee subsidies.

During the year, SOCAM organised 94 in-house training classes, which along with external programmes amounts to a total of 13,003 hours – a drop of around 4% compared to the previous year's figure of 13,594 hours. The average training hour per employee amounted to 8.3 hours.



New Employee Programme
1,063 hours
(2016: 800)

E-learning and IT courses
2,417 hours
(2016: 1,198)

Professional Knowledge Programme
5,972 hours
(2016: 7,638)

Personal effectiveness programme
599 hours
(2016: 862)

Staff Development Programme
2,952 hours
(2016: 3,096)

No. of In-house training classes
94 programmes
(2016: 91)

Nurturing Talents

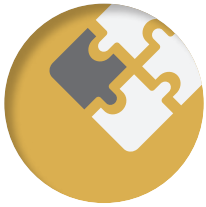
To ensure freshly recruited graduate engineers mature into highly competent talents, our Graduate Engineer Training Programme is of four-year duration. It equips the young engineers with all-rounded skill sets. Full exposure to SOCAM's multi-faceted operations is gained through on-the-job training, secondment to external offices and job rotations. In 2017, we had eight intakes for the Programme.

The Apprenticeship Training Programme is a three-to four-year course to extensively train talented individuals in various construction and site operations, while the Environmental and HSE Trainees inductees received specialised training for effective management of the Group's HSE matters. During the year, there were 13 intakes for the Apprenticeship Training Programme and four for the Environmental and HSE Training Programme.

Employee Well-being and Engagement

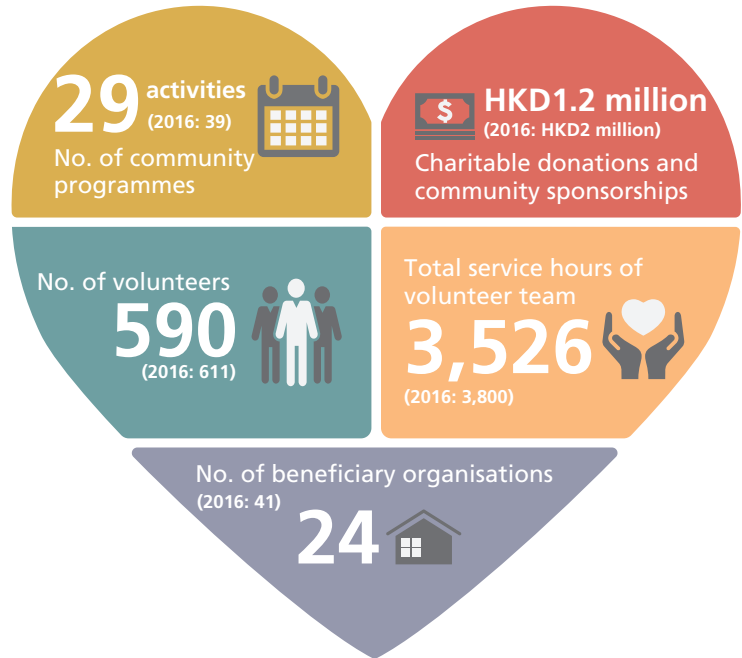
Employee work-life balance is encouraged through organisation of various leisure and recreational activities. Throughout 2017, we offered various outdoor excursions, health seminars as well as sport activities. The Group believes informal dialogue and social interaction among employees is crucial for overall well-being and work collaboration, particularly across departments.





CARING FOR THE COMMUNITY

This year marked our 12th consecutive year as a recipient of the Caring Company Awards held annually by the Hong Kong Council of Social Service. Since the beginning of our Shui On Seagull Club in 1982, the Group has fully embraced the spirit of volunteering. We are passionate about making differences to the physically handicapped, the elderly and underprivileged children as we reach out to the wider community. The Group supports its employees by offering service leave to provide flexibility in our commitment to helping others.



Marking our 9th Year with YWCA

Hong Kong has a growing number of elderly who appreciate all concern and help society can offer. SOCAM has been in partnership with the Hong Kong Young Women’s Christian Association (YWCA) since 2009. During the year, our volunteers organised and led three major events, including Elderly Fun Sport Game, for the solitary elderly as well as those of low means and recreational opportunity.

In line with the core values of YWCA, we brightened up their lives through our Sports Day and Hong Kong tour trip to Tai O. Throughout the year, we also organised several gatherings during festive seasons to alleviate some part of the loneliness participants may otherwise feel. Looking forward, we hope to collaborate further with the YWCA and respond to the needs of patients with chronic diseases.



Engaging the Youth

Having a caring heart is an important value. Held by the Christian Family Service Center, 2017 Fun Festivals were events where SOCAM staff and youth volunteers became united in heart to serve. All-round development of young generation is of paramount importance. Through our volunteering activities, youth has an opportunity to serve and learn, enhancing their interpersonal relationship by getting along with people from all walks of life.

Youth Empowerment Through Support and Sponsorship

Spicing up our usual portfolio of community contributions, this year we have sponsored the ONE TEN social enterprise. Targeting students aged 14-22 years old, ONE TEN offers dynamic and meticulously crafted fitness classes to the youth of Hong Kong. Seeking to give back to the community, ONE TEN has partnered with Time Auction to allow student

volunteers to exchange service hours for a selection of classes which have amounted to 605 hours over a period of four months. SOCAM is delighted to have provided sponsorship for these classes which not only build mental and physical strength in the young, but also benefit society as a whole.

Major CSR Activities Undertaken in 2017



"Peace for Every Child" Charity Walk

"From Darkness to Sunrise" City Orienteering Competition

We raised funds to the Samaritan Befrienders Hong Kong for the Life Education programs for people in emotional distress, and as participants we faced obstacles together in an inclusive positive spirit.

- ◀ We raised funding for World Vision's Syrian Refugee Response, an international humanitarian aid programme that addresses the needs of refugee families.

We held an annual Charity Walk to raise funds to the Little Life Warrior Society for buying new medical equipment and facilitating the rehabilitation of children with cancer. ▶



Charity Walk 2017

- ◀ Through the camp outing, we shared the wonders of astronomical phenomena with the young, old and differently-abled, and appreciated the natural beauty of the city together.

We realise the importance of having barrier-free facilities in the city through the orienteering activity organised by Hong Kong Physically Handicapped and Able-Bodied Association. ▶



Barrier-free City Orienteering

- ◀ We supported a charity football game which invited veteran football players and elderly from various community districts for a fun day to encourage them to be more active and develop a healthy lifestyle.



Stargaze Camp for All and the Blind



Charity Football Game Cum Community Event



DELIVERING BUILDINGS RESPONSIBLY

We deliver high standards and quality to our clients through effective management of our network of suppliers and sub-contractors, while upholding product responsibility.

Supply Chain Management

The Group's core activities encompass property development, construction, building refurbishment and maintenance as well as interior fit-out services. In all projects, the Monthly Management Committee is responsible for monitoring, assessing and reviewing sub-contractors, suppliers and any other contributing professional agencies.

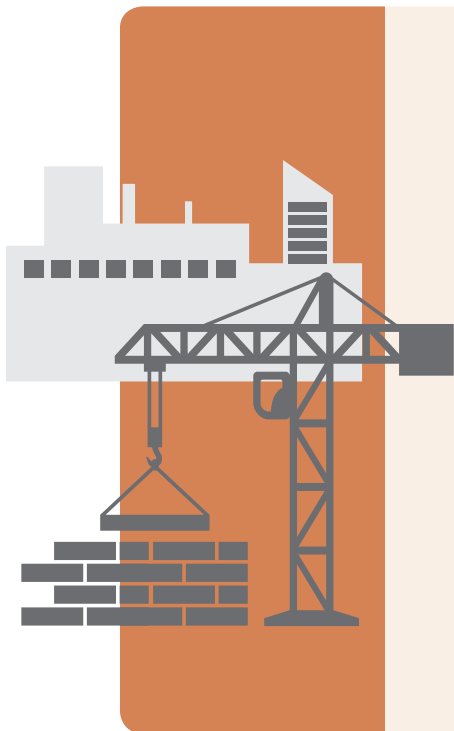
We have in place policies concerning dispute resolution, sub-contractor training as well as green procurement guidelines. To ensure systematic and effective supply chain management, we maintain open dialogue with our sub-contractors via weekly site meetings; tender interview meetings; annual target seminars regarding safety and environment. Further, all our suppliers and contractors are also subject to monthly safety performance assessment and quarterly evaluation for quality and delivery performance, besides factory visits whenever necessary. If deemed to have not met our criteria or shown unsatisfactory performance, invitations for tenders may not be offered in the future.

Specific to our shopping malls, SOCAM attaches the highest importance to ensuring our property management agencies operate to the highest standards in terms of all round caretaking responsibilities and emergency prevention and control. Our selection criteria of the agency concerned focus on market reputation, competitive advantage, feasibility of operational plan as well as resources and commitment of the central team.



Emergency Prevention and Control

In addition to routine inspection of critical systems, project management personnel also ensure that practiced procedures are in place to handle emergencies. According to the conditions of the project site, an Emergency Procedures Notice is prepared to provide site-specific training to the concerned employees. In the event of any unfortunate incident, all cases are subject to detailed investigation and scrutiny with focus on preventing recurrence of similar accidents.



Product Responsibility

SOCAM's 'deliverable product' is a quality construction completed to specification. In pursuit of this, our Health Safety & Environment policy and Quality policy are strictly implemented, while the quality management system of our construction arm has adopted the requirements of the latest ISO 9001:2015 Quality Management standards in 2017. During the year, the Group was not aware of any incidents of non-compliance with laws and regulations that have a significant impact on the Group concerning health and safety, advertising, signage or any other related matters. Given the substantial initial investments property development projects incur, it is of paramount importance to effectively manage the principal risks and liabilities inherent throughout the project lifecycle. SOCAM insures itself against many different types of risks.

Management of Critical Equipment

Management and maintenance of critical equipment, such as project electrical and fire service installations, is entrusted to specialised contractors as any breakdowns not only interrupt operations but also constitute a potential threat to life and property.

To ensure proper operations of fire service installations, we conduct annual inspection of fire-fighting equipment, regular fire drills and routine maintenance as required. Other critical equipment installed at the Group's properties, such as power generation units, electricity supply system, lift services and central air-conditioning systems are subject to routine inspection and maintenance by qualified contractors. In order to minimise the risks of breakdown or accidents, SOCAM has established protocols that often go beyond legal stipulations.





ESG CONTENT INDEX

KPIs	HKEx ESG Reporting Guide Requirements	Section/Remarks
A. Environmental		
Aspect A1 Emissions		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Caring for the Environment
KPI A1.1	The types of emissions and respective emissions data.	During the reporting year, a total of 2.6kg of sulphur oxide from vehicles was emitted
KPI A1.2	Greenhouse gas emissions in total (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Carbon Emissions
KPI A1.3	Total hazardous waste produced and, where appropriate, intensity (e.g. per unit of production volume, per facility).	No significant generation of hazardous waste
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Waste and Effluent Management
KPI A1.5	Description of measures to mitigate emissions and results achieved	Waste and Effluent Management
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	Waste and Effluent Management
Aspect A2 Use of resources		
General disclosure	Policies on efficient use of resources including energy, water and raw materials.	Caring for the Environment
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity	Caring for the Environment
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Caring for the Environment
KPI A2.3	Description of energy use efficiency initiatives and results achieved.	Resources Conservation
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	Resources Conservation
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Our operation does not involve significant use of packaging material
Aspect A3 The environment and natural resources		
General disclosure	Policies on minimising the issuers' significant impact on the environment and natural resources.	Contributing a Green Economy
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Contributing a Green Economy Practicing Sustainable Living
B. Social		
Aspect B1 Working conditions		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Caring for Our People
KPI B1.1	Total workforce by employment type, age group and geographical region.	Caring for Our People
KPI B1.2	Employee turnover rate by age group and geographical region.	Caring for Our People
Aspect B2 Health and safety		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Health and Safety
KPI B2.1	No. and rate of work related fatalities	During the reporting year, no work-related fatalities were recorded
KPI B2.2	Lost days due to work injury.	Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted and how they are implemented and monitored.	Health and Safety

KPIs	HKEx ESG Reporting Guide Requirements	Section/Remarks
Aspect B3		
Development and training		
General disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Learning and Development; Nurturing Talents
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management)	Not available
KPI B3.2	The average training hours completed per employee by gender and employee category.	Learning and Development
Aspect B4		
Labour standards		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Caring for Our People
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour	We implement appropriate protocols in our recruitment process to ensure child and forced labour is absent in our operations
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	
Aspect B5		
Supply chain management		
General disclosure	Policies on managing environmental and social risks of the supply chain	Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Supply Chain Management
Aspect B6		
Product responsibility		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Product Responsibility
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons	Not applicable
KPI B6.2	Number of product and service related complaints received and how they are dealt with.	All complaints received are handled in a proper manner
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Not applicable
KPI B6.4	Description of quality assurance process and recall procedures	Product Responsibility
KPI B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	We are committed to protecting privacy
Aspect B7		
Anti-corruption		
General disclosure	Information on: the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Caring for Our People
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	During the reporting year, no cases of corruption were proven
KPI B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Caring for Our People
Aspect B8		
Community investment		
General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Caring for the Community
KPI B8.1	Focus areas of contribution to the community	Caring for the Community
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Caring for the Community