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瑞安建業有限公司*

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Shui On Construction and Materials Limited (the “Company”) announces that Mrs. Lowe Hoh Wai Wan, Vivien (“Mrs. Lowe”) has tendered her resignation as an Executive Director of the Company with effect from 1 December 2009 due to her retirement from the Company. Mrs. Lowe will continue to serve the Company in a consultant capacity on project basis on human resources and organisational matters following her resignation.

Mrs. Lowe has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board takes this opportunity to express its gratitude to Mrs. Lowe for her valuable contribution during her long service with the Company and wishes her a happy and enjoyable retirement.

By Order of the Board
Shui On Construction and Materials Limited
Lo Hong Sui, Vincent
Chairman

Hong Kong, 30 November 2009

At the date of this announcement, the executive directors of the Company are Mr. Lo Hong Sui, Vincent, Mr. Choi Yuk Keung, Lawrence, Mr. Wong Yuet Leung, Frankie, Mr. Wong Kun To, Philip, Mr. Wong Fook Lam, Raymond and Mrs. Lowe Hoh Wai Wan, Vivien; the non-executive director of the Company is Professor Michael Enright; and the independent non-executive directors of the Company are Mr. Anthony Griffiths, Mr. Gerrit de Nys and Ms. Li Hoi Lun, Helen.

** For identification purpose only*

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