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瑞安建業有限公司*
SOCAM Development Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 983)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that at the SGM, the ordinary resolution as set out in the notice of the SGM dated 3 January 2012 has been duly passed by way of poll.

Reference is made to the circular (the “Circular”) of SOCAM Development Limited (the “Company”) dated 3 January 2012 regarding the entering into of the New Framework Agreement and the transactions contemplated thereunder. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the SGM held on Friday, 20 January 2012, the ordinary resolution as set out in the notice of the SGM dated 3 January 2012 has been duly passed by way of poll. Results of the poll are set out as follows:

Ordinary resolution	Number of votes (%)	
	For	Against
To approve, ratify and confirm the New Framework Agreement and the transactions contemplated thereunder, to approve the Caps for the three financial years ending 31 December 2014 and to authorise the Directors to do such acts and execute such documents which in their opinion may be necessary, desirable or expedient to implement and/or give effect to the New Framework Agreement and the transactions contemplated thereunder.	126,628,728 (100%)	0 (0%)

The total number of Shares entitling the holders to attend and vote on the above ordinary resolution at the SGM was 252,951,187 Shares. In accordance with the Listing Rules and as disclosed in the Circular, Mr. Lo Hong Sui, Vincent and his associates, being holders of a total of 236,579,300 Shares at the date of the SGM, were required to, and did, abstain from voting on the above ordinary resolution at the SGM.

Save for the above, there were no restrictions on any Shareholders to attend and cast their votes only against the above ordinary resolution or to abstain from voting on the said resolution.

Tricor Standard Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer in respect of the poll at the SGM.

By Order of the Board
SOCAM Development Limited
Ng Lai Tan, Melanie
Company Secretary

Hong Kong, 20 January 2012

At the date of this announcement, the executive Directors are Mr. Lo Hong Sui, Vincent, Mr. Choi Yuk Keung, Lawrence, Mr. Wong Kun To, Philip and Mr. Wong Fook Lam, Raymond; the non-executive Director is Mr. Wong Yuet Leung, Frankie; and the independent non-executive Directors are Mr. Gerrit Jan de Nys, Ms. Li Hoi Lun, Helen, Mr. David Gordon Eldon, Mr. Chan Kay Cheung and Mr. Tsang Kwok Tai, Moses.

** For identification purpose only*

Website: www.socam.com