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瑞安建業有限公司*

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

Resignation of Director

The board of directors (the “Board”) of Shui On Construction and Materials Limited (the “Company”) announces that Ms. Lau Jeny (“Ms. Lau”) has tendered her resignation as an Executive Director and the Chief Financial Officer of the Company with effect from 1 June 2009. Ms. Lau has resigned of her own accord to pursue ventures of interest to her.

Ms. Lau has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board takes this opportunity to express its gratitude to Ms. Lau for her contribution during her term of service with the Company and to wish her well for her future endeavours.

By Order of the Board
Shui On Construction and Materials Limited
Lo Hong Sui, Vincent
Chairman

Hong Kong, 27 May 2009

At the date of this announcement, the executive directors of the Company are Mr. Lo Hong Sui, Vincent, Mr. Choi Yuk Keung, Lawrence, Mr. Wong Yuet Leung, Frankie, Ms. Lau Jeny and Mrs. Lowe Hoh Wai Wan, Vivien; the non-executive director of the Company is Professor Michael Enright; and the independent non-executive directors of the Company are Mr. Anthony Griffiths, Mr. Gerrit de Nys and Ms. Li Hoi Lun, Helen.

** For identification purpose only*

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