



瑞安建業有限公司

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

FOR IMMEDIATE RELEASE

SOCAM and Tsinghua SP's Partnership To conjure Integrated Knowledge Communities in China

(Hong Kong, 20 January 2011) Shui On Construction and Materials Limited (“SOCAM”, stock code: 983), is pleased to announce collaboration with Tsinghua Science Park Co. Ltd. (“Tsinghua SP”) to form a joint venture for developing Integrated Knowledge Communities in China. SOCAM will invest RMB 1.8 billion into this new joint venture, which will be 75% owned by SOCAM and 25% owned by Tsinghua SP.

Dedicated to transforming the results of scientific researches into commercial products and services, Tsinghua SP provides a desirable cradle for research results and testing new technological solutions. The company was formerly known as Tsinghua Science Park Development Center and has been responsible for the development, construction, operation and management of the Tsinghua Science Park in Beijing. The renowned science park was recognised by the Ministry of Education as one of the first lot of National University Science and Technology Parks, and is now a major national and international science park brand. Now present in over 30 cities and regions across China, the Tsinghua Science Park brand is known as the world’s largest university science parks, housing the largest number of Forbes 500 companies, dozens of world-class research and development organizations, over a thousand enterprises and thousands of patented advanced practical solutions.

SOCAM’s strategic partnership with Tsinghua SP is expected to create optimum synergistic effects, bringing together SOCAM’s strengths in property and business development, project management, marketing and sales with Tsinghua SP’s tremendous success in developing, managing and operating science parks. The joint venture is expected to set new heights to more quality knowledge communities for the sprouting IT industries in the Mainland, providing them with integrated hubs with education, technology, culture, research facilities to attract, nurture and retain professionals and talents in the technology industry.

Mr. Philip Wong, CEO of SOCAM, is confident of the results this joint venture will bring. “Tsinghua SP is a reputable brand of university science parks and the strategic partnership will pave way for a seamless, long-term cooperation between the two partners. Both companies share the same vision of shaping integrated knowledge communities for the Country, and I believe that



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the collaboration will bring about visionary and quality sustainable projects in the years to come. I am confident of the long-term value this joint venture will add to the Country's integrated knowledge communities," Mr. Wong said.

Mr. Xu Jing Hong, CEO of Tsinghua SP is likewise delighted about the partnership and looks forward to joining forces with SOCAM. "Tsinghua SP strives to turn scientific research results into fruits of commercial success for the long-term benefits of the Country. SOCAM's international vision and invaluable experience in project management will complement the development of our projects. Leveraging on the strengths and solid track records of both parties, I look forward to creating substantial synergies to open up new horizons," commented Mr. Xu.



Mr. Philip Wong, CEO of SOCAM (second from left), and Mr. Liu Wan Feng, Deputy CEO of Tsinghua SP (third from right) signed the agreement to earmark the launch of mutual cooperation

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About Shui On Construction And Materials Limited (SOCAM)

Listed on the Hong Kong Stock Exchange in February 1997, Shui On Construction and Materials Ltd (HKSE Stock Code: 00983) is a member of the Shui On Group, and is principally engaged in



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property, cement and construction businesses, with operations covering strategic areas and major cities in the Chinese Mainland, Hong Kong and Macau. SOCAM is a constituent of the Hang Seng Composite Index.

SOCAM is visionary in its planning and precise in its moves. Its principal profit drivers – property development and cement production in China – are built on solid business models seeking to capitalise on, and contribute to, one of the world’s fastest growing economies.

This press release will be posted to the Group’s website www.socam.com.

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